

SIMPLIFICATION

What it means for your share awards

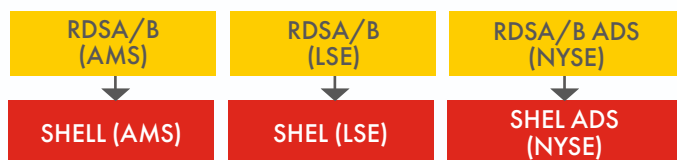


On 29 January 2022, Shell's A and B shares will assimilate into a single line of shares, and dealings in those shares will begin on 31 January 2022. We outline below what this means for your participation in Shell's employee share plans and your associated vested share accounts managed via your EquatePlus account, US Fidelity Stock Plan Account or shareholdings held through a personal brokerage account.

WHAT'S CHANGING?

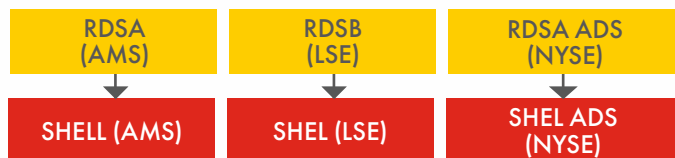
Vested Shares/ADSs

These could be vested shares or ADSs you currently hold in your EquatePlus Share Plan account, US Fidelity Stock Plan account or a personal brokerage account. Your Royal Dutch Shell plc shareholding will change as follows:



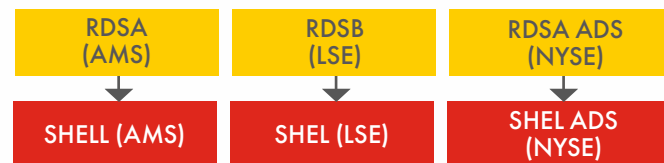
Employee Share Purchase Plans — GESPP and SAESOP

Future share purchases in the Global Employee Share Purchase Plan (GESPP) and UK Shell All Employee Share Ownership Plan (SAESOP), and shares currently held in SAESOP will be changed as follows:



Unvested Share Awards — PSP, LTIP, PPSA

Your unvested share awards such as our Performance Share Plan (PSP), Long Term Incentive Plan (LTIP) or Powering Progress Share Award (PPSA) will be updated to reflect the single line of ordinary shares and ADSs as follows:



Dutch Dividend Withholding Tax (DWT)

On 31 December 2021, Shell moved its tax residence to the UK. This means dividends paid to shareholders will have a UK source for tax purposes and will no longer attract Dutch Dividend Withholding Tax (DWT). This means that former holders of RDSA shares and RDSA ADSs will receive their dividends in full as DWT will no longer be withheld on these dividends.

For further detail on any tax implications we recommend you consult the [circular](#).

WHAT'S NOT CHANGING?

Your EquatePlus Account

Share plan participation will continue to be managed via your EquatePlus account.

Share listing

The assimilated shares continue to be listed on the Amsterdam, London and New York stock exchanges (in ADS form).

Voting rights

The assimilated shares continue to carry the same voting rights.

WHAT YOU NEED TO DO

The good news is you don't need to take any action at all.

All unvested share awards and share plan participation will automatically be updated in your EquatePlus account to reflect the single line of ordinary shares and ADSs.

BG LTIP awards and BG Share Incentive Plan shares will be updated to reflect the single line of ordinary shares.

Simpler. More flexible. Faster.