

Additional Q&As to support Canada T5/T5008

➤ How can I verify the data on the T5 matches my gross dividends for the year?

The dividend data declared is based on your status at the point of each dividend as follows:

- Tax certified as a Canadian (participants who have self-certified via Identity)
- Current Address/Domicile is Canada The dividend data declared on the T5 will match the total of the dividend confirmation documents* received during relevant year.

*In your **EquatePlus** account, visit **Library > Documents** and filter the documents by the **Dividend Confirmation**.

- Please refer to the **“Gross dividend payment”** quoted in the dividend confirmation statement. The sum of the gross amount quoted for each (applicable) dividend in the last year will total that shown on the T5.

➤ Why do I have more than one T5008? / I have received duplicate T5008's – which one should I use?

You will be issued with more than one T5008 if you transact more than once on any of your Share Plan Account (SPA). A transaction is where the ownership of property is transferred from one person or entity to another for a sum of money or other consideration. In the case of a deemed disposition (transfer), ownership of the property is not transferred for money or other consideration. In addition, a deemed disposition is not a purchase, redemption or cancellation of a security. Consequently, a deemed disposition is not considered for the purposes of Income Tax Regulation 230 and a T5008 is not required in those circumstances.

If you have received more than one T5008, they are not duplicates but will relate to different SPAs that you hold/held on EquatePlus.

➤ Why do I have more than one T5? / I have received duplicate T5 – which one should I use?

You will be issued with multiple T5's if you have more than one SPA. For example, this may occur if you had shares in Canadian ESPP (before it became part of the Global Plan) and also received shares from the PSP. If you have received more than one T5, they are not duplicates but relate to different SPAs that you hold/held on EquatePlus.

➤ **Why is box 20 blank on the T5008?**

You will notice on the T5008 that Box 20 has been left blank following legal advice to Computershare as confirmed by Shell plc. Please note this is due to the combinations of types of shares held i.e. nil cost awards such as PSP, legacy ESPP shares and GESPP shares.

The CRA state that the amount in box 20 may or may not reflect your adjusted cost base (ACB) for the purpose of determining the gain or loss from the disposition of the security. They stipulate that you are required to make the adjustments, as needed, to the amount indicated in box 20, at the time of determining and reporting your gain or loss from the disposition. As owner of the shares, you must determine the type of transaction and consequential value of box 20 as part of your tax return. It is not possible for Computershare, as Plan administrators, to provide any further advice or instruction on queries relating to tax or tax calculation.

For further information on determining the cost for any shares sold, please refer to the modeler on our micro-site [Tax and Compliance — Shell Share Plans](#).

You may also find it useful to review the information at the CRA website: <https://www.canada.ca/en/revenue-agency/services/forms-publications/publications/t4037.html>

➤ **In what currency is the T5008 issued?**

For clarity in respect of the source of sale / transfer transaction, the T5008 is issued in the SPA or Plan, base currency i.e. EURO, GBP or USD where applicable. The remittance in box 21 will match the contract note(s) you received in respect of the sale transaction and will not display any conversion to local or other currencies.

➤ **Why is box 16 blank?**

If you have received a dividend as a result of holding SHEL (LSE) shares in the GBP SPA or the UK Shell All Employee Share Plan (SAESOP), you will note that box 16 on the T5 is blank. This is a change from previous years following new advice on the treatment of UK dividends in Canada. The dividend on SHEL (LSE) shares is UK sourced and not subject to a tax deduction in the way that SHELL (AMS) shares are. You may be entitled to claim the tax credit as part of your tax return, if this is the case, please refer to the associated tax voucher on your EquatePlus account where the details can be found for each dividend and consult your financial advisor.

➤ **T5 - Box 16 contains a value – what country is the Foreign Tax Paid related to?**

If you have received a dividend as a result of holding SHELL (AMS) shares in the EUR SPA, the Foreign Tax Paid is in respect of Dutch dividend withholding tax at the rate of 15%.

➤ **Do either of these forms contain the same information as my T4?**

No. The T4 form is issued by Shell Canada limited and relates to your employment income. The T5 relates to dividends earned during the relevant period and the T5008 relates to transactions made on your shareholdings. Each form contains information about different types of income.

For questions on your T4 information, please contact HROperations@Shell.com .

For questions on T5 and T5008, please refer to shellshareawards@computershare.co.uk .

➤ **Where should I go for further advice on completing my tax return with this information?**

You will need to seek personal tax advice re completion of your Canadian tax return as this is outside of the scope that the Shell tax team can advise on.

➤ **I want to use the modeler, but I don't understand where to source the inputs?**

The data on your various share plans can be found on the [Shell Share Plans](#) site. The modeler includes information about where to source certain data if you cannot locate it. Please refer to the relevant tabs for instructions, PSP and GESPP as applicable.

➤ **Can someone in Shell or Computershare assist me to complete the modeler?**

No, the modeler has been provided for guidance but neither Shell nor Computershare can provide tax advice and cannot complete the data for you. Detailed instructions are included on the modeler to guide you on completion and sourcing of information.

➤ **I do not hold SHELL (AMS) shares, what modeler can I use?**

The modeler provided is to support Canadian nationals with SHELL (AMS) shares. If you hold other types of shares such as SHEL (LSE) or SHEL ADS (NYSE) and you are on an expatriate assignment with tax return support by PwC, you should receive assistance from PwC to complete necessary input. In all other cases you should refer to your independent tax adviser as appropriate.

➤ **I hold other SHELL (AMS) shares outside of my SPA, do I need to include these in calculating the cost basis?**

Yes, you will need to include these. Please refer to the instructions on the instruction tab.

➤ **I hold SHELL (AMS) shares through Shell but hold SHEL ADSs (NYSE) as well privately. How do I amalgamate these in the modeler?**

You cannot combine different classes of shares in the modeler. Each class of shares will have its own weighted average cost base.

➤ **The modeler mentions that expatriates should contact PwC. How do I find their contact details?**

You should log into myMobility and send a message through Help Centre.